



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Poultry Market News and Analysis Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS



The market tone on frozen hens and consumer sized toms was steady to instances weak for December holiday needs. Demand light at best on whole turkeys due in part to the long holiday weekend and buyers taking a wait and see position. Trading light from packers with no re-sales reported. Offerings available for December holiday needs. The market was seasonally slow on parts, meat and rib breasts. Most processors and traders closed for the long holiday weekend. Retail feature activity for next week has seasonally slowed. However, light retail feature activity continued to be noted on fresh and frozen bone-in breasts and some increased activity was noted on various ground turkey items and smoked drums and wings.

EXPORT MARKET HIGHLIGHTS

Market seasonally slow with only limited activity noted. No trading reported. Offerings mixed.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

CURRENT SHIPMENTS 2/

	OFFERS	SALES	WTD AVG	VOLUME (000)
8-16 LB HENS				
EASTERN REGION 3/	95-102	-	-	-
CENTRAL REGION 4/	89-102	89-102	94.57	226
WESTERN REGION 5/	95-102	-	-	-

FORWARD SHIPMENTS 6/

WTD AVG	VOLUME (000)	DEL. PER
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OPEN COMMITMENTS 7/

VOLUME (000)	DEL. PER
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16-24 LB TOMS

EASTERN REGION	95-102	-	-	-
CENTRAL REGION	95-102	102	102.00	14
WESTERN REGION	95-102	-	-	-

-	-	-
-	-	-
-	-	-

-	-
-	-
-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting.

4/ Includes product with 3-6 percent broth basting.

5/ Includes products with 6 percent broth basting.

6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment.

7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

Week Ending November 24, 2006

8-16 LB HENS

	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
EASTERN REGION	99.06**	101.00	85.22
CENTRAL REGION	95.33	101.36	84.38
WESTERN REGION	99.06**	100.95**	86.00**

16-24 LB TOMS

EASTERN REGION	99.06**	101.00	84.00
CENTRAL REGION	102.00	102.00	82.95
WESTERN REGION	99.06**	100.95**	84.50**

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	109-118
FRESH TURKEYS Y TOMS 14-24#	109-118
FROZEN TURKEYS Y HENS 8-16#	100-105
FROZEN TURKEYS Y TOMS 14-24#	96-101
FROZEN TURKEYS Y TOMS 24-28#	97-102

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	120-135
TURKEYS Y TOMS UNDER 22#	120-135
TURKEYS Y TOMS 22-24#	120-135
TURKEYS Y TOMS 24-26#	120-135
TURKEYS Y TOMS 26 LBS & OVER	120-135

NATIONAL FRESH TURKEYS -

U.S. GRADE A, DELIVERED TO FIRST RECEIVERS
(prices reflect turkeys with timers) Week of November 27, 2006

Price (cents/lb.)	Volume (lbs.)
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PRICED AT TIME OF SALE

8-16 lbs.	101.74	190,000
16-24 lbs.	102.43	140,000

PRICE TO BE DETERMINED

8-16 lbs.	--	40,000
16-24 lbs.	--	20,000

Total Volume: 390,000

TURKEYS SLAUGHTERED IN FEDERALLY INSPECTED PLANTS

W/E 18-Nov-2006 (Preliminary)

	YOUNG			OLD		TOTAL
	Pct Chg	Avg Live		Banded	Avg	
-Thousand Head-	Prev wk	wt	-Thousand Head-		Live wt	
North East	714 -25	23.08	(A) 715		23.08	
South Atlantic	961 8	30.02	(A) 961		30.02	
North Central	2,268 -8	32.05	(A) 2,268		32.05	
South Central	596 -34	17.40	(A) 596		17.40	
West	616 -5	23.57	(A) 616		23.57	
U.S. total	5,155(B) -12	27.72	1 5,156		27.72	
To-date						
2006	212,221(B)		203		212,424	
To-date						
2005	205,987(B)		202		206,189	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 41,000; for the current year to date 1,257,000; for last year to date 1,144,000.

TURKEY MOVEMENT TRENDS

(IN THOUSAND POUNDS)

Slaughter-certified ready-to-cook turkeys

October	494,857*
November 1 - 18, 2006	312,605*

To date 2006	4,738,535*
To date 2005	4,646,622*

* Preliminary

LIVE TURKEYS SLAUGHTERED UNDER FEDERAL INSPECTION

	YOUNG		YOUNG OLD	TOTAL
	HENS	TOMS	BREEDERS	TURKEYS
	—Thousands—			
W/E 18-Nov-2006				
Head	2,357	2,757	41	1 5,156
Avg Wt	17.18	36.75	26.77	26.83 27.72
Last week	2,835	2,964	62	0 5,861
Same wk yr ago	2,142	2,862	26	7 5,037
Avg Wt	16.23	35.89	26.52	36.79 27.48
To-date/2006	91,439	119,525	1,257	203 212,424
To-date/2005	85,031	119,812	1,144	202 206,189

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NATIONAL YOUNG TURKEY PARTS, INCLUDING BULK MEAT and FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 24 NOVEMBER 2006.

The markets were seasonally slow with most processors down for the long holiday weekend. Offerings mixed. Trading extremely light. For domestic (Grade A non-basted breasts): 8-10 lb. 130, 12-16 lb. 190 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/						
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	158.89	90	158.89	90
BREASTS, 4-8 LBS PLANT GRADE 2/		W	121.00	40	120.10	400
DRUMSTICKS, TOM	40.00		40.00	40	39.34	122
DRUMSTICKS, TOM--FRESH		W	38.50	80	38.50	80
DRUMSTICKS, HEN		W	38.00	40	38.00	84
WINGS, FULL-CUT, TOM		W	32.00	5	30.08	125
WINGS, FULL-CUT, HEN		T	49.00	14	49.00	14
WINGS, V-TYPE, TOM						
WINGS, V-TYPE, HEN		F	85.00	5		
NECKS, TOM		W	31.00	2	31.00	2
NECKS, HEN		T	31.00	14	31.00	14
BREASTS, B/S, TOM 3/						
BREASTS, B/S, TOM--FRESH 3/		W	199.33	601	199.33	601
THIGH MEAT		W	96.00	40	96.00	40
THIGH MEAT--FRESH						
BREAST TRIM MEAT		W	82.00	80	82.00	80
SCAPULA MEAT		W	83.67	120	83.67	120
TENDERLOINS						
DESTRAPPED TENDERS		W	176.00	40	176.00	40
DESTRAPPED TENDERS--FRESH		M	183.00	20	183.00	20
WING MEAT WITH SKIN		W	88.00	80	88.00	80
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/		W	18.20	200	18.20	200
EXPORT TRADING						
DRUMSTICKS, TOMS		W	45.00	40	42.31	65
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS						
MECHANICALLY SEPARATED 4/		F	14.32	310		
THIGH MEAT - FROZEN		W	93.87	92	93.87	92

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.